

HOUSE BILL No. 1039

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-43.

Synopsis: Sales tax holiday. Provides a sales tax exemption for any item purchased at retail with a sales price of \$2,500 or less during a two day period each year beginning on the second Saturday of August.

Effective: April 1, 2008 (retroactive).

Steuerwald, Battles

January 8, 2008, read first time and referred to Committee on Ways and Means.

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Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

HOUSE BILL No. 1039

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-2.5-5-43 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 APRIL 1, 2008 (RETROACTIVE)]: **Sec. 43. (a) As used in this**
4 **section, "sales tax holiday" means the two (2) day period:**

5 **(1) beginning at 12:01 a.m. of the second Saturday of each**
6 **August; and**

7 **(2) ending at 11:59 p.m. of the following Sunday.**

8 **(b) During each sales tax holiday, an item of tangible personal**
9 **property sold in a retail transaction is exempt from the state gross**
10 **retail tax if the sales price of the item does not exceed two thousand**
11 **five hundred dollars (\$2,500).**

12 **SECTION 2. An emergency is declared for this act.**

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